

18. PUBLIC FINANCE

Public finance deals with the fiscal performance and with the fiscal performance by economic classification

Fiscal performance

Fiscal performance studies budget transactions and treasury transactions.

Table 18.1 – Fiscal performance. Million LBP in 2010

| Category | 2010 | Peak month. Value | Peak month. % |
|---------------------------------|-------------|-----------------------|------------------|
| Budget Transactions | | | |
| Revenues | 12,018,493 | December (1,446,628) | December (12.0) |
| Expenditures | 15,186,989 | October (1,497,079) | October (9.9) |
| Budget Total Deficit/Surplus | (3,168,496) | September [(616,159)] | September (19.4) |
| Budget Primary Deficit/Surplus | 3,049,142 | December (607,986) | December (19.9) |
| Treasury Transactions | | | |
| Resources | 665,830 | July (96,721) | July (14.5) |
| Withdrawals | 1,859,896 | October (291,076) | October (15.7) |
| Total Treasury Deficit/Surplus | (1,194,066) | October [(248,503)] | October (20.8) |
| Total Cash In | 12,684,323 | December (1,502,671) | December (11.8) |
| Total Cash Out | 17,046,885 | October (1,788,155) | October (10.5) |
| Total Cash Deficit/Surplus | (4,362,562) | September [(757,797)] | September (17.4) |
| Total Primary Deficit / Surplus | 1,855,076 | December (457,939) | December (24.7) |

Table made by CAS based on the Ministry of Finance data (2010)

Fiscal performance by economic classification (1992-2010)

Total revenues in 2010: 12,684 billion LBP (increase of 1,015% compared to 1992).

Total expenditures: 17,047 billion LBP (increase of 668% compared to 1992).

Table 18.2 – Fiscal performance by economic classification. Billion LBP

| Category | 2010 | 1992 | Change (2010/2001). % |
|---------------------------------------|---------------|--------------|-----------------------|
| Total Revenues | 12,705 | 1,138 | 1,015 |
| Tax Revenue | 9,976 | | |
| Non Tax Revenue | 2,043 | | |
| Treasury Revenue | 666 | | |
| Total Expenditures | 17,167 | 2,219 | 668 |
| Wages and Salaries | 5,056 | 660 | 666% |
| Interest Payments and Foreign Debt | | | |
| Principal Repayment | 6,218 | 518 | 1,100 |
| Other Current Expenditures | 1,648 | 895 | 84.1 |
| Capital Expenditures | 691 | 146 | 373 |
| Unclassified Expenditures and Customs | | | |
| Cashiers | 3434 | | |

Table made by CAS based on the Ministry of Finance data (2010)