

11. PUBLIC FINANCE

Public finance deals with the fiscal performance and with the fiscal performance by economic classification

Fiscal performance

Fiscal performance studies budget transactions and treasury transactions.

Regarding budget transactions, total revenues are equal to 9,794,988,000,000 LBP and total expenditures are equal to 10,983,537,000,000 LBP in 2008. Thus, budget total deficit is equal to 1,188,549,000,000 LBP or 10.82% in percentage of total expenditure.

Maximum revenues are registered in October 2008 (12.3% of total revenues) and maximum expenditures are registered in October 2008 (9.9% of total expenditures).

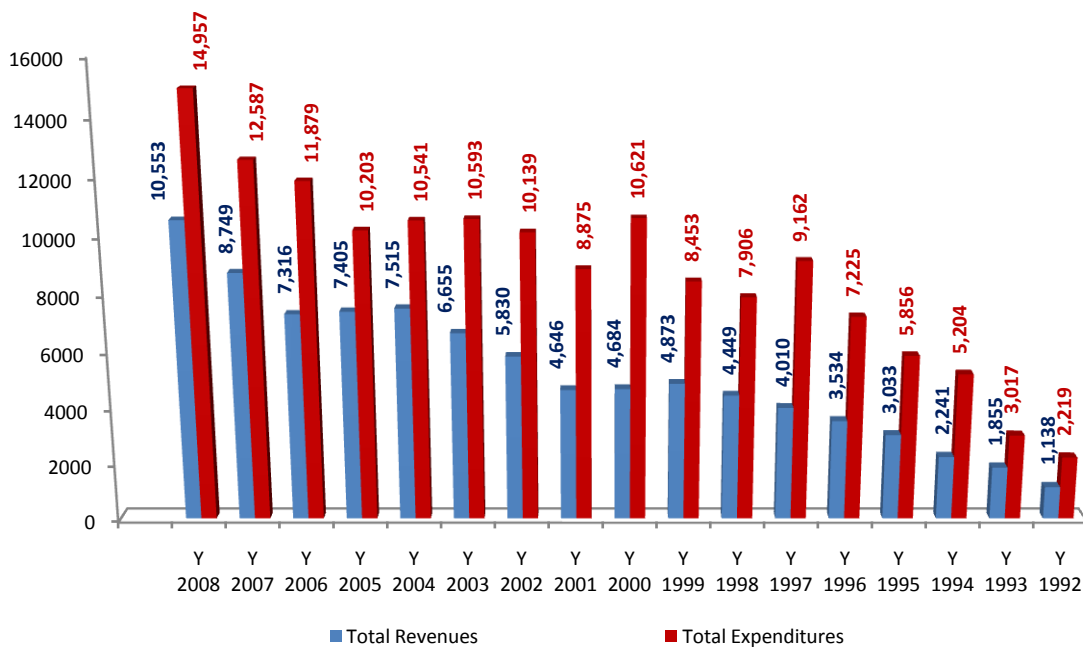
As for treasury transactions, total resources are equal to 757,813,000,000 LBP and total withdrawals are equal to 3,973,259,000,000 LBP. Thus, total treasury deficit is equal to 3,215,446,000,000 LBP or 80.93% of the percentage of total expenditures.

Maximum resources are registered in January 2008 (27.5%) and maximum withdrawals are registered in November 2008 (14.4%).

Fiscal performance by economic classification (1992-2008)

Total revenues are equal to 10,553 billion LBP in 2008 which means an increase of 827.3% since 1992. Total expenditures are equal to 14,957 billion LBP in 2008, which means an increase of 574.0% since 1992.

Graph 11.1 – Fiscal performance by economic classification (1992-2008)



Graph made by CAS based on the Ministry of Finance data (2008)